

CONSOLIDATED BALANCE SHEET
OF
The Great Atlantic & Pacific Tea Co.
of America
AND SUBSIDIARY COMPANIES
AS AT FEBRUARY 28, 1931

THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1931

ASSETS	LIABILITIES
CURRENT ASSETS	CURRENT LIABILITIES
Cash and Secured Funds . . . \$70,744,589.18	Notes and Acceptances . . . \$ 472,538.67
U. S. Government Securities 2,628,980.69	Accounts Payable . . . 28,791,425.55
Other Securities . . . 31,800.39	
Accounts Receivable . . . 2,754,664.21	
Merchandise . . . 59,973,792.03	
	\$29,263,964.22
Deferred Charges 2,492,188.34	
CAPITAL ASSETS	CAPITAL LIABILITIES
Land and Buildings . . . \$ 5,162,491.25	First Preferred Stock . . . 26,036,200.00
Equipment and Fixtures . . 26,675,294.13	Common Stock 36,390,340.00
Good Will 1.00	Outstanding: 1,150,000 shares voting 936,748 shares non-voting
	Preferred Stock of Subsid- aries held by Public . . . 10,000.00
	62,436,540.00
	4,259,871.53
	251,816.21
	74,251,609.26
TOTAL ASSETS \$170,463,801.22	TOTAL LIABILITIES, CAPITAL STOCK AND SURPLUS \$170,463,801.22

**CONDENSED STATEMENT
FOR**

FISCAL YEAR ENDED FEB. 28, 1931

**THE
GREAT ATLANTIC & PACIFIC
TEA COMPANY
OF AMERICA
AND
SUBSIDIARY COMPANIES**

EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA
AND SUBSIDIARY COMPANIES

Fiscal Year Ended February 28, 1931

Total Earnings	\$41,162,998.50
Less Depreciation	\$6,212,222.93
Federal Income Tax	4,208,000.00
	10,420,222.93
Net Earnings	\$30,742,775.57
Less Dividends	\$13,284,292.00
Surplus Adjustments	7,342.08
	13,291,634.08
Increase in Surplus	\$17,451,141.49
SALES FOR YEAR ENDED FEB. 28, 1931, \$1,065,806,885	